

ANNUAL GENERAL MEETING 2020

Minutes kept at the annual general meeting in Cibus Nordic Real Estate AB (publ), reg.no. 559135-0599, 24 April 2020, 09.30 CET at Drottninggatan 71B in Stockholm.

1 § Opening of the meeting

The meeting was opened by attorney Henrik Fritz.

2 § Election of chairman at the meeting

At the proposal of the nomination committee, Henrik Fritz was elected as chairman at the meeting.

It was noted that Richard Katzman was appointed to serve as secretary of the meeting.

3 § Establishment of the voting register

The attached list ([Appendix 1](#)) was approved as the voting register.

4 § Approval of the agenda

It was resolved to approve the agenda as proposed in the notice to the meeting.

5 § Election of one or two persons to approve the minutes

[Olof Nyström] and Erika Samuelsson were appointed to, alongside the chairman of the meeting, approve the minutes.

6 § Review on whether the meeting has been duly convened

It was noted that notice of the meeting has been published through an announcement in the Swedish Official Gazette and on the company's website (www.cibusnordic.com). It was also noted that an announcement that the notice to the meeting has been made was published in Svenska Dagbladet.

It was thereafter found that the meeting had been duly convened.

7 § Presentation of the annual report and the auditor's report and the consolidated financial statement and the auditor's report on the consolidated statements

The annual report and the auditor's report as well as the consolidated financial statement and the auditor's report on the consolidated statements were presented.

8 § Resolutions regarding

- A. Adoption of the income statement and balance sheet and the consolidated income statement and consolidated balance sheet
- B. Allocation of the company's result according to the adopted balance sheet and the adopted consolidated balance sheet and if resolution on dividend, determination of record date for dividend
- C. Discharge from liability for board members and the CEO

- A. It was resolved to adopt the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet for the financial year 2019.

- B. It was resolved, in accordance with the board's proposal, to distribute dividends in the amount of EUR 0.22 per share. It was resolved that the record date shall be 18 June 2020. Expected date of payment will be 29 June 2020.

Furthermore, it was resolved, in accordance with the board's proposal, that should the board of directors exercise the authorisation to issue new shares at such time that the new shares are entered into the share register, at the latest, on the record date for dividends expected to be paid 29 June 2020, i.e. 18 June 2020, dividends shall be paid in such amount that the dividend still amounts to EUR 0.22 per share, for both existing shares and shares that may be issued by virtue of the authorisation. If the authorisation is not exercised in such time, no further dividend shall be paid.

It was resolved that remaining profits be balanced in new accounts, of which a certain amount can be used for dividends.

- C. It was resolved to discharge members of the board and the CEO from liability for their management of the company's affairs for the time covered by the annual report.

It was noted that the persons concerned included in the voting register, as shareholders or representatives, did not participate in the decision as far as they were concerned.

9 § Determination of the number of board members and auditors as well as election of board of directors and auditors

In accordance with the nomination committee's proposal, it was resolved that the number of board member until the end of the next annual general meeting shall be five.

In accordance with the nomination committee's proposal, Patrick Gylling, Elisabeth Norman, Johanna Skogestig and Jonas Ahlblad were re-elected and Stefan Gattberg was elected as board members for the time until the end of the annual general meeting 2021.

Patrick Gylling was re-elected as chairman of the board.

In accordance with the nomination committee's proposal, the registered auditing firm KPMG AB was re-elected as auditor for the time until the end of the annual general meeting 2021. It was noted that KPMG AB has informed Mattias Johansson will continue as auditor-in-charge.

10 § Determination of fees to the board members and auditor

In accordance with the nomination committee's proposal, it was resolved that fees to the board members will amount to EUR 13,500 in total per month. EUR 2,250 shall be paid to each of the board members and EUR 4,500 shall be paid to the chairman of the board.

It was resolved, in accordance with the nomination committee's proposal, that the auditor's fee shall be paid in accordance with approved invoices.

11 § Resolution to grant the board of directors the authority to issue new shares, including with deviation from the shareholders' pre-emption rights

It was resolved, in accordance with the board's proposal, to grant the board of directors the authority to issue new shares.

12 § Resolution on guidelines for remuneration to the executive management

It was resolved, in accordance with the board's proposal, to adopt guidelines for remuneration to the executive management.

13 § Resolution on a warrant plan, issue of warrants and transfer of warrants

It was resolved, in accordance with the board's proposal, to adopt a long-term incentive plan in the form of a warrant plan.

It was resolved, in accordance with the board's proposal, on the issue of warrants.

It was resolved, in accordance with the board's proposal, on the transfer of warrants.

14 § Resolution on amendment to the articles of association

It was resolved, in accordance with the board's proposal, to adopt new articles of association with the proposed changes.

15 § Closing of the meeting

The chairman of the meeting declared the meeting closed.
